

The following data and information resulting from the financial statements aim to provide general information about the financial position and results of the company "W.S. KAROULIAS SINGLE MEMBER SA.". The reader who wishes to have a complete view of the financial position and results should access the annual financial statements in accordance with International Accounting Standards and the statutory auditor's audit report.

Company Details			Cash Flow Statement-Indirect method		
Competent service Prefecture : Ministry of Development (Department for Limited companies) Internet site : www.karoulis.gr			The Company 31/3/2021 31/3/2020		
Board of Directors Composition : Argyrou Chris Chairman & Managing Director, Sklias Nikitas Deputy Managing Director, Fourlis Aggelos Assistant Managing Director, Glavanis Chris Member, Stefanou Stylianos Member, Marinos George Member, Palasantzas George Member, Boutaris Stylianos Member.			(Amounts in €) Cash Flow from Operating Activities		
Date of approval by the Board of Directors of the annual financial statements: 30 September 2021			Profit /(Loss) before taxes 423.364 728.831 Adjustments for non-cash items: Depreciation 800.736 683.211 (Profit) / Loss from disposal of assets (86.867) (43.369) Profit /(Loss) from Employee Termination Benefits Obligation 12.901 (8.470) Dividends from Subsidiaries - (23.792)		
Auditor: Nikos Garbis (Soel Reg num. 25011) Auditing Company: Grant Thornton S.A (SOEL Reg. num 127) Type of Auditor's Report: Qualified opinion			Credit Interest Income and similar (47.947) (74.121) Debit Interest Expense and similar 1.417.253 1.607.542 Provisions for impairment of loans and other investments 156.003 Decrease / (Increase) in Inventory 1.462.890 (2.577.275) Decrease / (Increase) in Receivables (2.836.913) 774.452 (Decrease) / Increase in short term liabilities (Less banks) (3.987.349) (1.530.016) Less: Income Taxes and other taxes non-incorporated in operating costs (2.200) (2.200)		
Statement of Financial Position			Total Inflows / (Outflows) from operating activities (a) (2.688.129) (465.208)		
(Amounts in €) Assets Self - Used property, plant and equipment 19.456.831 18.904.225 Intangible Assets - goodwill 73.988 77.601 Other non-current assets 13.963.655 13.213.283 Right-of-use Assets 514.747 338.133 Assets under Construction - 27.847 Investments in Subsidiaries 2.500.000 2.500.000 Inventory 7.963.741 9.379.334 Trade Receivables 11.292.235 7.404.812 Other current assets 4.113.372 5.129.524 Total Assets 59.878.569 56.974.758 Equity and Liabilities Share capital 9.347.850 9.347.850 Other Equity Reserves 1.225.817 1.083.956 Equity attributed to the shareholders of the parent 10.573.667 10.431.806 Equity attributed to the shareholders of the parent (a) 10.573.667 10.431.806 Long term loan liabilities 24.354.622 20.550.414 Long term lease liabilities 374.424 260.831 Provisions and other long term liabilities 2.875.864 2.320.898 Short term loan liabilities 7.567.358 5.591.107 Short term lease liabilities 153.234 83.497 Other short term liabilities 13.979.400 17.736.204 Total Liabilities (b) 49.304.902 46.542.951 Total Shareholders Equity and Liabilities (a) + (b) 59.878.569 56.974.758			Cash Flow from Investing Activities Dividends received 20.818 - Acquisition of Tangible and Intangible Assets (1.295.518) (574.123) Proceeds from Fixed Asset grants 132.053 79.227 Dividends Received Outflows for acquiring a holding in a company - (2.050.000) Total Inflows / (Outflows) from investing activities (b) (1.142.647) (2.544.896)		
Statement of Comprehensive Income			Cash Flow from Financing Activities Proceeds from issued/received loans (14.875.000) (38.450.000) Interest Income 47.947 74.121 Interest Expense (1.253.441) (1.597.026) Loans Received 21.000.000 41.550.000 Lease Liabilities (96.414) (49.913) Interest of Lease Liabilities (15.499) (10.515) Issuance Cost - Bond (22.500) (201.000) Total Inflows / (Outflows) from financing activities (c) 4.785.093 1.315.667 Net increase / (decrease) in cash and equivalents for the period (a) + (b) + (c) 954.317 (1.694.438) Opening balance of cash and cash equivalents 701.044 2.395.482 Closing balance of cash and cash equivalents 1.655.361 701.044		
(Amounts in €) Gross Sales Alcohol Tax (25.131.379) Sales 49.309.763 53.637.085 Gross Profit 12.566.747 14.584.662 Profit /(Loss) before taxes, interest expense and investment income 2.067.236 2.262.251 Profit /(Loss) before taxes 723.364 728.831 Profit / (Loss) from continuing operations (a) 312.056 1.092.873			Statement of Changes in Equity		
(Amounts in €) Gross Sales Alcohol Tax (25.131.379) Sales 49.309.763 53.637.085 Gross Profit 12.566.747 14.584.662 Profit /(Loss) before taxes, interest expense and investment income 2.067.236 2.262.251 Profit /(Loss) before taxes 723.364 728.831 Profit / (Loss) from continuing operations (a) 312.056 1.092.873			Statement of Changes in Equity		
Equity Balance - beginning period (01/04/2020 & 01/04/2019 respectively) Total comprehensive income after tax Other adjustments Equity Balance - ending period (31/3/2021 & 31/3/2020 respectively)			Equity Balance - beginning period (01/04/2020 & 01/04/2019 respectively) Total comprehensive income after tax Other adjustments Equity Balance - ending period (31/3/2021 & 31/3/2020 respectively)		

- Additional Information**
1. The major shareholder is the company "IMA SINGLE MEMBER S.A" and holds the 100% of shares.
 2. The above financial statements have been prepared based on the same accounting principles used for the previous financial statements and the revised IFRS. There has been no change to the accounting methods and estimates compared to the previous financial year.
 3. The charges upon the Company's and the Group's real estate securing the satisfaction of its loan obligations amount €37.240.000.
 4. There are no pending or under arbitration differences, as well as court or arbitration decisions that might have significant impact on the Company's or the Group's financial position or operations. As a result, it is not obligatory to make any provision.
 5. The Company employed 124 people at the end of the current financial year, while the respective number for the last financial year was 109.
 6. The Group and the Company have made the following provisions: a provision of €722.179 for severance pay and a provision of €66.465 for tax non-inspected years.
 7. The amounts are shown in euros, as in the annual financial statements.

	31/3/2021	31/3/2020
Revenues	3.609.433	4.709.249
Expenses	5.540.268	4.552.907
Assets	9.132.248	9.263.859
Liabilities	167.729	1.379.351
Remuneration of Directors	266.724	266.724
Payables to Directors	20.356	87.163
Ag. Stefanos, 30 September 2021		
Chris Ant. Argyrou Chairman & Managing Director	Nikitas Dim. Sklias Finance Director - A'Class License 0025396	Anna Zacharatou Chief Accountant - A'Class License 0017860
ID NUM. AK034781	ID NUM. AM216757	ID NUM. F041131