



«W.S. KAROULIAS SINGLE MEMBER S.A.»
SOCIETE ANONYME REG. NUM.: 1651/04/B/86/88(98)
GENERAL ELECTRONIC COMMERCIAL REGISTRY (G.E.M.I.) NUM. 273001000
23rd NATIONAL ROAD ATHENS-LAMIA, 14565, AGIOS STEFANOS, ATTICA

Data of Fiscal Year 2021, 1st of April 2021 to 31st of March 2022

(Published according to Law 4548/2018, article 135 for companies preparing annual financial statements, according to IFRS)

The following data and information resulting from the financial statements aim to provide general information about the financial position and results of the company "W.S. KAROULIAS SINGLE MEMBER SA.". The reader who wishes to have a complete view of the financial position and results should access the annual financial statements in accordance with International Accounting Standards and the statutory auditor's audit report.

Company Details				Cash Flow Statement-Indirect method			
Competent service Prefecture : Internet site :		Ministry of Development (Department for Limited companies) www.karoulias.gr		(Amounts In €)		The Company	
						31/3/2022	31/3/2021
Board of Directors Composition :		Argyrou Chris Chairman & Managing Director, Skilas Nikitas Deputy Managing Director, Fournal Aggelos Assistant Managing Director, Glavanis Chris Member, Stefanou Stylianos Member, Marinos George Member, Palasantzas George Member, Boutaris Stylianos Member.		Cash Flow from Operating Activities			
Date of approval by the Board of Directors of the annual financial statements:		12 October 2022		Profit /(Loss) before taxes 3.881.624 440.507			
Auditor:		Nikos Garbis (Soel Reg num. 25011)		Adjustments for non-cash items:			
Auditing Company:		Grant Thornton S.A (SOEL Reg. num 127)		Depreciation 1.018.814 800.737			
Type of Auditor's Report:		Qualified opinion		(Profit) / Loss from disposal of assets 1.773 (86.867)			
				Profit /(Loss) from Employee Termination Benefits Obligation 28.238 12.901			
				Dividends from Subsidiaries - -			
				Non-cash financial income (708.977) -			
				Credit Interest Income and similar (34.539) (47.947)			
				Debit Interest Expense and similar 1.238.314 1.417.253			
				Provisions for impairment of loans and other investments (218.098) 371.815			
				Decrease / (Increase) in Inventory (117.291) 1.462.890			
				Decrease / (Increase) in Receivables (4.054.573) (2.836.913)			
				(Decrease) / Increase in short term liabilities (Less banks) 11.060.701 (4.220.305)			
				Less:			
				Income Taxes and other taxes non-incorporated in operating costs (2.200) (2.200)			
				Total Inflows / (Outflows) from operating activities (a) 12.093.786 (2.688.129)			
				Cash Flow from Investing Activities			
				Dividends received - 20.818			
				Acquisition of Tangible and Intangible Assets (2.288.912) (1.295.518)			
				Proceeds from Fixed Asset grants 36.800 132.053			
				Dividends Received			
				Outflows for acquiring a holding in a company (500.000) -			
				Total Inflows / (Outflows) from investing activities (b) (2.752.112) (1.142.647)			
				Cash Flow from Financing Activities			
				Proceeds from issued/received loans (37.075.000) (14.875.000)			
				Interest Income 34.539 47.947			
				Interest Expense (1.170.620) (1.253.441)			
				Loans Received 29.500.000 21.000.000			
				Lease Liabilities (185.873) (96.414)			
				Interest of Lease Liabilities (23.919) (15.499)			
				Issuance Cost - Bond (15.000) (22.500)			
				Total Inflows / (Outflows) from financing activities (c) (8.935.873) 4.785.093			
				Net increase / (decrease) in cash and equivalents for the period (a) + (b) + (c) 405.801 954.317			
				Opening balance of cash and cash equivalents 1.655.361 701.044			
				Closing balance of cash and cash equivalents 2.061.162 1.655.361			
Statement of Comprehensive Income				The Company			
(Amounts In €)		31/3/2022		31/3/2021			
Gross Sales		105.095.162		74.441.142			
Alcohol Tax		(34.747.910)		(25.131.379)			
Sales		70.347.253		49.309.763			
Gross Profit		20.045.897		12.566.747			
Profit /(Loss) before taxes, interest expense and investment income		4.561.203		2.078.666			
Profit /(Loss) before taxes		3.881.624		440.507			
Profit / (Loss) from continuing operations (a)		3.316.726		325.085			
Statement of Changes in Equity				The Company			
		31/3/2022		31/3/2021			
Equity Balance - beginning period							
(01/04/2021 & 01/04/2020 respectively)		10.994.175		10.699.096			
Total comprehensive income after tax		3.316.726		312.056			
Other adjustments		(1.721)		(16.977)			
Equity Balance - ending period							
(31/3/2022 & 31/3/2021 respectively)		14.309.180		10.994.175			

Additional Information

1. The major shareholder is the company "IMA SINGLE MEMBER S.A" and holds the 100% of shares.
2. The above financial statements have been prepared based on the same accounting principles used for the previous financial statements and the revised IFRS. The comparative figures of March 31, 2021 have been reformed by the change in the accounting policy of IAS 19.
3. The charges upon the Company's and the Group's real estate securing the satisfaction of its loan obligations amount €37.240.000.
4. There are no pending or under arbitration differences, as well as court or arbitration decisions that might have significant impact on the Company's or the Group's financial position or operations. As a result, it is not obligatory to make any provision.
5. The Company employed 125 people at the end of the current financial year, while the respective number for the last financial year was 125.
6. The Group and the Company have made the following provisions: a provision of €211.472 for severance pay and a provision of €66.465 for tax non-inspected years.
7. The amounts are shown in euros, as in the annual financial statements.
8. The following transactions include related party transactions during the current and previous financial year, as well as the outstanding balances on 31 March 2022 & 31 March 2021, under IAS 24:

	31/3/2022	31/3/2021
Revenues	506.421	3.609.433
Expenses	7.410.692	5.540.268
Assets	9.969.447	9.132.248
Liabilities	29.637	167.729
Remuneration of Directors	270.624	268.224
Payables to Directors	20.356	20.356

Chris Ant. Argyrou
Chairman & Managing Director

ID NUM. AK034781

Ag. Stefanos, 12 October 2022
Nikitas Dim. Skilas
Finance Director - A'Class License 0025396

ID NUM. AM216757

Anna Zacharatou
Chief Accountant - A'Class License 0017860

ID NUM. F041131