

«W.S. KAROULIAS SINGLE MEMBER S.A.»			
SOCIETE ANONYME REG. N.º: 1651/04/B/86/88(98) - GENERAL COMMERCIAL REGISTRY (G.E.M.I.) N.º 273001000			
23rd NATIONAL ROAD ATHENS - LAMIA, 14565, AGIOS STEFANOS, ATTICA			
Data of Fiscal Year 2024, 1st of April 2024 to 31st of March 2025			
(Published according to Law 4548/2018, article 135 for companies preparing annual financial statements, according to IFRS)			
The following data and information resulting from the financial statements, aim to provide general information about the financial position and results of the company "W.S. KAROULIAS SINGLE MEMBER S.A.". The reader who wishes to have a complete view of the financial position and results should access the annual financial statements in accordance with International Accounting Standards and the statutory auditor's audit report.			
Company Details		Cash Flow Statement- Indirect method	
Competent service Prefecture :	Ministry of Development (Department for Limited companies)	The Company	
Internet site :	<a href="http://www.karoulis.gr">www.karoulis.gr</a>	(Amounts in €)	31/3/2025 31/3/2024
Board of Directors Composition :	Argyrou Chris Chairman & Managing Director, Skilas Nikitas Deputy Managing Director, Tsofidis Theodoros Member , Glavanis Chris Member, Stefanou Stylianos Member, Marinos George Member, Palasantzaz George Member, Boutaris Stylianos Member, Pilavos Nikos Member	Cash Flow from Operating Activities	
Date of approval by the Board of Directors of the annual financial statements:	19 November 2025	Profit / (Loss) before taxes	1.971.632 3.085.860
Auditing Company:	Grant Thornton S.A (SOEL Reg. no.127)	Adjustments for non-cash items:	
Type of Auditor's Report:	Unqualified opinion	Depreciation	1.581.995 1.376.200
Statement of Financial Position		(Profit) / Loss from disposal of assets	9.618 (15.059)
		Profit / (Loss) from Employee Termination Benefits Obligation	51.632 (42.352)
		Income from use or non-use of previous year's provisions	(214.730)
		Non-cash financial income	331.538 377.655
		Credit Interest Income and similar	(364.874) (172.905)
		Debit Interest Expense and similar	1.831.838 1.820.352
		Provisions for impairment of loans and other investments	353.755 323.188
		Changes in working capital:	
		Decrease / (Increase) in Inventory	(1.049.508) (1.269.775)
		Decrease / (Increase) in Receivables	566.980 (1.144.254)
		(Decrease) / Increase in short term liabilities (Less banks)	(916.274) 2.439.023
		Less:	
		Income Taxes and other taxes non-incorporated in operating costs	(647.359) (1.163.903)
		Total Inflows / (Outflows) from operating activities (a)	3.506.293 5.614.029
		Cash Flow from Investing Activities	
		Dividends received	50.556 -
		Acquisition of Tangible and Intangible Assets	(1.950.439) (1.696.333)
		Sale of Tangible and Intangible Assets	81.739 154.319
		Outflows for acquiring a holding in a company	(500.000) -
		Total Inflows / (Outflows) from investing activities (b)	(2.316.144) (1.542.014)
		Cash Flow from Financing Activities	
		Loans paid	(40.201.859) (43.181.359)
		Interest Income	338.822 97.950
		Interest Expense	(1.397.215) (1.617.314)
		Loans Received	46.000.000 42.376.962
		Lease Liabilities paid	(361.228) (236.999)
		Interest of Lease Liabilities	(60.936) (29.210)
		Dividends paid	(2.019.136) (2.804.355)
		Total Inflows / (Outflows) from financing activities (c)	2.298.450 (5.394.326)
		Net increase / (decrease) in cash and equivalents for the period (a) + (b) + (c)	3.486.599 (1.322.311)
		Opening balance of cash and cash equivalents	1.258.020 2.580.331
		Closing balance of cash and cash equivalents	4.744.618 1.258.020
Statement of Changes in Equity			
		(Amounts in €)	31/3/2025 31/3/2024
		Equity Balance - beginning period	16.868.737 17.302.730
		(01/04/2024 & 01/04/2023 respectively)	
		Total comprehensive income after tax	1.416.354 2.404.656
		Other adjustments	(2.039.908) (2.038.649)
		Equity Balance - ending period	16.245.184 16.868.737
		(31/3/2025 & 31/3/2024 respectively)	
Additional Information			
1. The major shareholder is the company "TMA SINGLE MEMBER S.A." and holds the 100% of shares.			
2. The above financial statements have been prepared based on the same accounting principles used for the previous financial statements and the revised IFRS.			
3. The charges upon the Company's and the Group's real estate securing the satisfaction of its loan obligations amount €35.304.000.			
4. There are no pending or under arbitration differences, as well as court or arbitration decisions that might have significant impact on the Company's or the Group's financial position or operations. As a result, it is not obligatory to make any provision.			
5. The Company employed 163 people at the end of the current financial year, while the respective number for the last financial year was 145.			
6. The Group and the Company have made the following provisions: a provision of €321.943 for severance pay and a provision of €66.465 for tax non-inspected years.			
7. The amounts are shown in euros, as in the annual financial statements.			
8. The following transactions include related party transactions during the current and previous financial year, as well as the outstanding balances on 31 March 2025 & 31 March 2024, under IAS 24:			
		31/3/2025	31/3/2024
Revenues		804.563	660.248
Expenses		11.302.562	10.140.254
Assets		5.308.056	7.001.564
Liabilities		5.695	64.572
Remuneration of Directors		459.000	419.700
Payables to Directors		20.356	20.356
Ag. Stefanos, 20 November 2025			
Chris Ant. Argyrou	Nikitas Dim. Skilas	Panagiota Kon. Panagiotopoulou	
Chairman & Managing Director	Finance Director - A' Class License 0025396	Chief Accountant - A' Class License 0137707	
ID NUM: A01918653	ID NUM: A01710713	ID NUM: F305859	