

ws. KAROULIAS «W.S. KAROULIAS SINGLE MEMBER S.A.» SOCIETE ANONYME REG. No.: 1651/04/8/86/88(98) - GENERAL COMMERCIAL REGISTRY (G.E.M.I.) No. 273001000 23rd NATIONAL ROAD ATHENS - LAMIA, 14565, AGIOS STEFANOS, ATTICA Date of Fiscal Year 2025, 1st of April 2025 to 31st of March 2026 (Published according to Law 4548/2018, article 135 for companies preparing annual financial statements, according to IFRS)			
The following data and information resulting from the financial statements, aim to provide general information about the financial position and results of the company "W.S. KAROULIAS SINGLE MEMBER S.A.". The reader who wishes to have a complete view of the financial position and results should access the annual financial statements in accordance with International Accounting Standards and the statutory auditor's audit report.			
Company Details		Cash Flow Statement-Indirect method	
Competent service Prefecture : Ministry of Development (Department for Limited companies)		The Company	
Internet site : www.karoulias.gr		(Amounts in €)	
Board of Directors Composition : Argyrou Chris Chairman & Managing Director, Sklias Nikitas Deputy Managing Director, Tsolakidis Theodoros Member, Giavanis Chris Member, Stefanou Stylianos Member, Marinos George Member, Palasantzas George Member, Boutaris Stylianos Member, Pilavios Alexios Member		31/3/202631/3/2025	
Date of approval by the Board of Directors of the annual financial statements: 03 August 2026		Cash Flow from Operating Activities	
Auditing Company: Grant Thornton S.A (SOEL Reg. no.25011)		Profit / (Loss) before taxes	
Type of Auditor's Report: Unqualified opinion		2.945.8791.971.632	
Statement of Financial Position		Adjustments for non-cash items:	
(Amounts in €)		Depreciation	
Assets		(Profit) / Loss from disposal of assets	
Self - Used property, plant and equipment		1.649.2681.581.995	
Intangible Assets - goodwill		(10.346)	
Other non-current assets		Profit / (Loss) from Employee Termination Benefits Obligation	
Right-of-use Assets		8.86351.632	
Investments in Associates		Income from use or non-use of previous year's provisions	
Equity Securities		(255.811)	
Financial Instruments for Hedging		Non-cash financial income	
Inventory		(56.018)	
Trade Receivables		Credit Interest Income and similar	
Other current assets		(140.656)	
Total Assets		Debit Interest Expense and similar	
Equity and Liabilities		1.441.0011.831.838	
Share capital		Provisions for impairment of loans and other investments	
Other Equity Reserves		274.333353.755	
Equity attributed to the shareholders of the parent		Changes in working capital:	
Equity attributed to the shareholders of the parent (a)		Decrease / (Increase) in Inventory	
Long term loan liabilities		(414.453)	
Long term lease liabilities		Decrease / (Increase) in Receivables	
Provisions and other long term liabilities		(3.472.795)	
Short term loan liabilities		(1.185.916)	
Short term lease liabilities		(916.274)	
Other short term liabilities		Less:	
Total Liabilities (b)		Income Taxes and other taxes non-incorporated in operating costs	
Total Shareholders Equity and Liabilities (a) + (b)		(403.029)	
Statement of Comprehensive Income		Total Inflows / (Outflows) from operating activities (a)	
(Amounts in €)		380.3193.506.293	
Gross Sales		Cash Flow from Investing Activities	
Alcohol Tax		Dividends received	
Net Sales		156.89550.556	
Gross Profit		Acquisition of Tangible and Intangible Assets	
Profit / (Loss) before taxes, interest expense and investment income		(732.598)	
Profit / (Loss) before taxes		(1.950.439)	
Profit / (Loss) from continuing operations (a)		Sale of Tangible and Intangible Assets	
Statement of Changes in Equity		37.97481.739	
(Amounts in €)		Outflows for acquiring a holding in a company	
Equity Balance - beginning period		Total Inflows / (Outflows) from investing activities (b)	
(01/04/2025 & 01/04/2024 respectively)		(537.729)(2.318.144)	
Total comprehensive income after tax		Cash Flow from Financing Activities	
Other adjustments		Loans paid	
Equity Balance - ending period		(52.640.576)	
(31/3/2026 & 31/3/2025 respectively)		Interest Income	
Additional Information		123.359338.822	
1. The major shareholder is the company "IMA SINGLE MEMBER S.A." and holds the 100% of shares.		Interest Expense	
2. The above financial statements have been prepared based on the same accounting principles used for the previous financial statements and the revised IFRS.		(1.047.953)	
3. The charges upon the Company's and the Group's real estate securing the satisfaction of its loan obligations amount €33.643.342 .		(1.397.215)	
4. There are no pending or under arbitration differences, as well as court or arbitration decisions that might have significant impact on the Company's or the Group's financial position or operations. As a result, it is not obligatory to make any provision.		Loans Received	
5. The Company employed 163 people at the end of the current financial year, while the respective number for the last financial year was 167.		Lease Liabilities paid	
6. The Group and the Company have made the following provisions: a provision of €325.376 for severance pay and a provision of €66.465 for tax non-inspected years.		(449.051)	
7. The amounts are shown in euros, as in the annual financial statements.		(71.240)	
8. The following transactions include related party transactions during the current and previous financial year, as well as the outstanding balances on 31 March 2026 & 31 March 2025, under IAS 24:		(1.550.000)	
31/3/202531/3/2025		Total Inflows / (Outflows) from financing activities (c)	
Revenues		(2.635.461)	
Expenses		Net increase / (decrease) in cash and equivalents for the period	
Assets		(a) + (b) + (c)	
Liabilities		(2.792.871)	
Remuneration of Directors		3.486.599	
Payables to Directors		Opening balance of cash and cash equivalents	
Ag. Stefanos, 03 August 2026		4.744.6181.258.020	
Chris Ant. Argyrou		Closing balance of cash and cash equivalents	
Chairman & Managing Director		1.951.7474.744.618	
ID NUM. A01918653		Nikitas Dim. Sklias	
ID NUM. A01710173		Finance Director - A' Class License 0025396	
ID NUM. F305859		Panagiota Kon. Panagiotopoulou	
		Chief Accountant - A' Class License 0137707	